

**PRIVATE VEHICLES COMPREHESIVE POLICY**

**HEAD OFFICE:**

**POLICY ISSUING OFFICE**

**SADHARAN BIMA BHAVAN**

**33, Dilkusha Commercial Area**

**Post Box No. 607, Dhaka-1000**

**E-mail:** sbc@sbc.gov.bd

**Web site:** www.sbc.gov.bd

Whereas the Insured by a Proposal and declaration dated as stated in the schedule which shall be the basis of this contract and is deemed to be incorporated herein has applied to the insurer for rance hereinafter contained and has paid or agreed to pay the premium as consideration for such insurance in respect of accident loss or damage occurring during the period of insurance.

NOW THIS POLICY WITNESSETH that subject to the terms, exceptions and conditions contained herein or endorsed or otherwise expressed hereon.

**SECTION-1: OWN DAMAGE**

1. The Insurer will indemnify the insured against loss of or damage to the Motor Vehicle and or its accessories whilst there on :

(a) by fire, explosion, self Ignition or lighting

(b) by burglary, housebreaking or theft

(c) by riot and strike including malicious and terrorist activities

(d) by Earthquake (Fire and Shock Damage)

(e) by flood, Typhoon, Hurricane, Tempest, Inundation, Cyclone, Hailstorm, Frost;

(f) by accidental external means

(g) Whilst in transit by road, rail, inland waterway, lift, elevator or air.

Subject to deduction for depreciation at the scale mentioned below in respect of parts replaced :

(i) For all rubber, nylon, plastic parts tyre and battery 50%

(ii) For all parts made of glass. Nil

(iii) For all other parts

AGE OF VEHICLE % OF DEPRECIATION

DEPRECIATION

Upto 1 year Nil

Above 1 year but not exceeding 2 years 10%

Above 2 year but not exceeding 3 years 15%

Above 3 year but not exceeding 4 years 20%

Above 4 year but not exceeding 5 years 25%

Above 5 year but not exceeding 6 years 30%

Above 6 year but not exceeding 7 years 40%

Over 7 years 50%

No under Insurance shall be applied at the time of loss.

2. The Insurer shall not be liable to make any payment in respect of:

(a) Consequential loss, depreciation, wear and tear, machanical or Electrical breakdown failures or breakages and

(b) Damage to Tyres unless the Motor Vehicle is damaged at the same time when the liability of the insurer is limited to 50% of the costof replacement:

(c) Any accidental loss or damage suffered whilst the insured or any person driving with the knowledge and consent of the insured is under the influence of intoxicating liquor or drugs.

3. In the event of Motor Vehicle being disabled by reason of loss or damage covered under this policy the insurer will bear the reasonable cost of protection and removal to the nearest repairers and of redelivery to the Insured but not exceeding in all Tk. 1000.00 (One thousand) in respect of anyone accident.

4. The Insured may authorise the repair of the Motor Vehicle necessitated by damage for which the insurer may be liable under this policy provided that:

(a) the estimated cost of such repair does not exceed Tk. 5000.00 (Five Thousand)

(b) the insurer is furnished forthwith a detailed estimate of the cost and

(c) the insured shall give the insurer every assistance to see that such repair is necessary and the change reasonable.

**COMPULSORY EXCESS (APPLICABLE TO SECTION-1)**

a) Each and every claim under Section-1 of this policy shall be subject to a compulsory Excess of 1% (one) percent of the sum insured with a minimum of Tk. 3000.00 (Three Thousand) only;

b) The insurer shall not be liable for the first amount indicated below (or any less expenditure which may be incurred) being the first part of any expenditure for which provision is made under Section 1 of this Policy in respect of each and every event occurring whilst the motor vehicle is being driven or is for the purpose of being driven by him in the charge of any person who :

is under 25 years of age

c)

is over 25 years of age and

(i)

has held a valid driving licence other than learner's driving licencee

Tk. 1000.00

for a period more than 2 years but less than 3 years

(ii) has held a valid driving licence other than learner's driving licence for a period more than 1 year but less than 2 years

(iii) has held a valid driving licence other than leamer's driving licence for a period less than 1 year

Tk. 500.00

Tk. 700.00

Tk. 800.00

If the expenditure Incurred by the Insurer shall include the amount for which the Insured is responsible hereby such amount shall be repaid by the Insured to the Insurer forthwith.

For the purposes of this Clause the expression "event" shall mean on event or series of events arising out of one cause in connection with the Motor Vehicle. The Clause shall not apply to loss or damage caused by fire, self ignition, lightning or explosion.